

# Mid Hudson Chapter Newsletter

## 2020 OFFICERS

### PRESIDENT

Greg Faughnan, MAI

### VICE-PRESIDENT

Michael DeWan, MAI

### TREASURER

Andrew Ward

### SECRETARY

John Mingle, MAI

### Executive Director

Yvette Molinas

6 Camelot Drive

Warwick, NY 10990

845-986-4863

[midhudsonai@yahoo.com](mailto:midhudsonai@yahoo.com)

April  
Membership Meeting 04/07/21

June Outing  
Dinner 06/09/21

October  
Membership Meeting 10/13/21

December  
Membership Meeting 12/01/21

## Chapter News

### 2021 Officers and Directors Installation:

At the 12/02/20 Virtual Installation meeting, the Mid-Hudson Chapter installed the new slate of Officers and Directors for the year 2021.

The Officers & Directors installed were:

President: Gregory P. Faughnan, MAI  
Vice President: Andrew W. Ward  
Treasurer: Robert Pasacrita, SRA  
Secretary: John Mingle, MAI

### Also the new Directors to serve with a term to expire 12/31/2023 are:

Michael J. DeWan, MAI                      3-year term - Term to expire 12/31/2023  
Nanette Albanese, SRA                      3-year term - Term to expire 12/31/2023  
Justin Casson, MAI                            3-year term - Term to expire 12/31/2023

### Elected to serve the Chapter as Regional Representatives are:

Gregory P. Faughnan, MAI                      (Automatically Representative as Chapter President)  
Andrew W. Ward                                      (Must Serve as Regional Representative)  
Robert Pasacrita, SRA                              (Alternate Regional Representative)

### These officers will be joining the following Board of Director members:

Adam Sterling, MAI  
Holger Sternberg, SRA  
Robert Morin, MAI, SRA  
Brian VanDuser, SRA, AI-RRS

### Congratulations to all!

**AIM HIGHER**

With Online Education from the Appraisal Institute

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## **President's Message**

Who could have known what a year 2020 would be? The Covid virus has changed the world. It looks like the pandemic will end however as our scientists have created vaccines. We all look forward to the New Year now more than ever as 2021 brings the promise of “a return to normalcy.” We certainly hope so.

The Mid Hudson Chapter welcomes you. Our mission is to serve our members and our clients. Our website lists appraisal professionals in ten counties. If we can help you, call us! The Chapter also provides education. We look forward to presenting our annual “homegrown” course again this year. If you have a question or comment, or idea, contact us. We also look forward to the New Year and our first outing.

Thank you for placing your confidence in me to represent you again this New Year. I will do my best to strengthen our chapter and safeguard your interests. Thank you to our executive secretary, Yvette Molinas, for helping us stay on track. Thank you also Board Members, for your time, your service and your advice.

Yours truly,  
Greg Faughnan, MAI,  
Mid-Hudson Chapter President.

**Chapter Education Schedule 2021:**

- **March 24, 2021 (Wednesday):** 7 Hour CE Seminar, The Cost Approach-Unnecessary or Vital to a Healthy Practice?  
Location: **VIRTUAL**, Instructor: Edward Molinari, SRA, AI-RRS
- **April 28, 2021 (Wednesday):** 4-Hour CE Seminar, Fundamentals of the Uniform Appraisal Standards for Federal Land Acquisitions,  
Location: **VIRTUAL**, Instructor: Brian J. Flynn, MAI, AI-GRS
- **June 2, 2021 (Wednesday):** 4 Hour CE Seminar, Contract or Effective Rent: Finding the Real Rent  
Location: **VIRTUAL**, Instructor: TBD
- **October 13, 2021 (Wednesday):** 7 hours of CE Seminar, **The “Mid Hudson Chapter 6th Annual Appraisal Case Studies Seminar”**  
Location: Comfort Suites, Fishkill, NY, 12524. Seminar moderator: Grant Ackerly, MAI, AI-GRS & Robert Morin, MAI, SRA
- **December 8, 2021 (Wednesday):** 7-Hour USPAP Update Course (2022–2023)  
Location: Comfort Suites, Fishkill, NY, Instructor: Bruce Hunter, MAI

**Other Education News:**

Please be on the lookout for our 2021 Chapter Scholarship Application that will be available soon!

*Please call the Chapter office with any questions at 845-986-4863 or email to [midhudsonai@yahoo.com](mailto:midhudsonai@yahoo.com)*



## Appraisal Institute Education and Relief Foundation

Dear Member,

Appraisal Institute Education and Relief Foundation ([AIERF](#)) offers numerous scholarships for AI professionals pursuing either their designation or state certification. [Apply today.](#)

### [AIERF AI Course Scholarship](#)

Who should apply: Candidates for Designation who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the MAI, SRA, AI-GRS or AI-RRS designations.

### [AIERF Minorities and Women AI Course Scholarship](#)

Who should apply: Minorities and women Candidates for Designation who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the MAI, SRA, AI-GRS or AI-RRS designations.

### [AIERF Practicing Affiliate Course Scholarship](#)

Who should apply: Practicing Affiliates who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the state certification.

**Applications are due January 1, 2021.** Additional information and submission requirements are available on the [AIERF website](#). If you have any questions regarding the scholarships, please email [aierf@appraisalinstitute.org](mailto:aierf@appraisalinstitute.org) or call 312-335-4133.

## **Appraisal Organizations Join Forces to Support Training, Ethics to Combat Bias**

CHICAGO (Oct. 16, 2020) – The Appraisal Institute, the American Society of Appraisers, the American Society of Farm Managers and Rural Appraisers and the Massachusetts Board of Real Estate Appraisers today announced their collective support for the development of additional training that addresses unconscious bias in valuation, and for each organization to individually review its Code of Ethics and other governing documents to further ensure awareness and compliance among its membership and the valuation profession as a whole.

“During this important time in our nation’s history, our organizations stand together to enhance existing training and ethics initiatives and work even harder to ensure that the appraisal process is free of bias or discrimination of any kind,” said Appraisal Institute President Jefferson L. Sherman, MAI, AI-GRS.

Specifically, the professional organizations pledge to develop training programs for appraisers covering unconscious bias issues, helping to increase awareness by connecting the appraisal community with thought leaders on bias and discrimination.

“Acknowledging that bias exists is but one small step. Together with our partners, we commit to doing the hard work of educating our members about the various ways bias can affect their work, and provide them the tools necessary to overcome bias. By doing this as a profession, and not merely as individual organizations, we hope to underscore to our members and the public just how important this issue is to all of us,” stated American Society of Appraisers International President Lorrie Beaumont, ASA.

Each of the organizations also commit to take steps to enhance their respective Code of Ethics to more firmly or overtly address bias and discrimination issues with protected classes.

“We are pleased to join this effort to raise awareness about unconscious bias. We believe the material will be relevant not only to our appraisers, but our farm manager members as well. We are always looking to improve and strengthen our principles and business practices as members of the American Society of Farm Managers and Rural Appraisers.” said ASFMRA President Dennis Reyman, AFM, ARA.

The professional organizations have frequently worked together this year, collectively addressing COVID-19 pandemic appraisal issues and policy issues facing the valuation profession.

“We believe there is no issue of greater importance than to address bias of any manner,” said MBREA President Michael Nicora, RA. “We support these collective efforts, which will better equip appraisal professionals with the tools to identify implicit biases in order to maintain their obligations under USPAP and the MBREA Code of Conduct.”