

Mid Hudson Chapter Newsletter

Chapter News

Upcoming Education

09/21/23

“Case Studies in Local Conservation Easements and Historic Preservation Easements” – VIRTUAL - 5 hours

10/11/23

“Mid Hudson Chapter 8th Annual Appraisal Case Studies Seminar”, Fishkill, NY

12/08/2023

7-Hour USPAP 2024 Update Course, Fishkill, NY

To get more information and for registration, follow link below:

<https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIEducationSearch>

Upcoming Online Education

• For list of courses & seminars, follow link below:

<http://www.appraisalinstitute.org/education/online-education/>

2024 Officers and Directors Elected:

At the June 14 Chapter meeting held at the River Grill Restaurant in Newburgh, NY, the Mid Hudson Chapter elected the new slate of Officers and Directors for the year 2024.

The Slate elected is as follows:

President: Holger Sternberg, SRA
 Vice President: Steven Thomas Sherwood, Jr.
 Treasurer: Adam Sterling, MAI
 Secretary: John Mingle, MAI

Also elected to serve in the Chapter’s Board of Directors with a term to expire 12/31/2026 is:

Robert Pasacrita, SRA 3-year term - Term to expire 12/31/2026

The Chapter Regional Representatives are:

Holger Sternberg, SRA (Automatically Representative as Chapter President)
 Steven Thomas Sherwood, Jr (Must Serve as Regional Representative)
 Grant Ackerly, MAI (1st Alternate Regional Representative)
 Allan DeKrey, MAI (2nd Alternate Regional Representative)

Congratulations to all. The above will be installed at the Chapter’s Annual Installation dinner to be held on December 2023.



President's Message

SUMMER 2023

Welcome to the Mid-Hudson Chapter of the Appraisal Institute.

Hello to all our members. I would like to congratulate and thank the new slate of officers that were introduced at our recent summer outing. It was great to see some new faces and mingle with our regular volunteers. Many thanks to the Newburgh Brewing Company and The River Grill for hosting our chapter.

We have 3 more education offerings scheduled for 2023, with the next one being a virtual offering on Sept 21, 2023, 5 Hour CE – Local Case Studies on Conservation and Preservation Easement. Our annual “Case Studies” seminar will be held on October 11, 2023. If you have not attended yet, I encourage you to give our Chapter sponsored educational offering a try. This is a great opportunity to network with other real estate professionals and earn CE. Our last offering of the current year will be a 7-Hour USPAP Update on Dec 8, 2023. The chapter’s web site will be updated shortly with all the upcoming events.

Two items of interest that I noticed recently. In the Summer 2023 issue of Working RE there are two important and interesting articles concerning Appraisal Bias. One is about a study done in Baltimore using a “mystery shopper experiment” and the other concerns one of the highly publicized cases of bias. The appraiser in this case is fighting back and has countersued. I highly recommended reading both articles. The second item is the recent Fannie Mae June 2023 Appraiser Update. The data that was analyzed for site size adjustments will shock you!

If you are considering getting involved with chapter leadership, please feel free to reach out to me or any member of the leadership team. We are always looking for existing members who are interested in supporting the chapter and for new members to join our chapter.

I encourage everyone to attend our dinner meetings, course offerings and social outings. It is in large part through the efforts of our volunteers including board members and officers that the chapter can be so successful. Stay safe, enjoy your summer, and continue to monitor our website for upcoming educational offerings and meetings.

I look forward to seeing everyone at our upcoming events.

Robert Pasacrita, SRA

Mid-Hudson Chapter AI President 2023

[Chapter Education Schedule 2023:](#)

- **September 21, 2023 (Thursday): VIRTUAL- 5 Hours CE – “Case Studies in Local Conservation Easements and Historic Preservation Easements”** - Instructor: Susanne M. Curran MAI, AI-GRS, MCRP, PP, CRE. Follow the link for more detail and registration:

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AIChapterRegistration&Reg_evt_key=FE4CF39A-1F0A-4DFC-A1F6-03DAC94F2BAB&goback=0

- **October 11, 2023 (Wednesday): 7 hours of CE Seminar, The “Mid Hudson Chapter 8th Annual Appraisal Case Studies Seminar”**
Location: Eleven-11, Fishkill, NY, Seminar moderator: Greg Faughnan, MAI. Link for registration coming soon.
- **December 8, 2023 (Friday): 7-Hour USPAP 2024 Update Course,**
Location: Springhill Suites by Marriott, Fishkill, NY, Instructor: Bruce Hunter, MAI. Link for registration coming soon.

Please call the Chapter office with any questions at 845-986-4863 or email to midhudsonai@yahoo.com

Chapter Leadership Program

2023 Chapter Leadership Program (CLP)

The 2023 Chapter Leadership Program will be conducted in-person, Oct. 3 in Louisville, KY. This will be held after the Joint Region Meeting on Oct. 2.

Information regarding registering for CLP will be provided this summer.

2024 Chapter Leaders:

At the 2023 Chapter Leadership Program, Appraisal Institute chapter leaders will come together to learn, network and begin to plan a successful 2024. The Chapter Leadership Program will equip you with ideas and strategies you can apply to your chapter right away!

Invited to attend:

- 2024 chapter presidents (attendance required**)
- Chapter Executive Directors
- We will provide further information regarding space available for other chapter leaders who may wish to participate.

****ATTENDANCE POLICY (per Regulation 8):** The incoming Chapter President must attend the Chapter Leadership Program at the national meetings in the year prior to his or her presidency, or the Chapter must send another of its officers in place of such incoming Chapter President.

Note: Chapters with a second-term president are required to send the 2024 president or another officer in their place. All chapters are required to participate annually.

Hotel Information

Details coming soon.

Questions? Email cservices@appraisalinstitute.org.

More AI News

Appraisal Institute PAREA Program Receives Approval from Appraiser Qualifications Board

CHICAGO (May 18, 2023) – The Appraisal Institute announced today that the Appraiser Qualifications Board has provided approval of AI’s Practical Applications of Real Estate Appraisal program for the licensed residential path.

The Appraisal Foundation’s Board of Trustees awarded the Pathway to Success Grant to the Appraisal Institute to assist with the development of the PAREA program. The Pathway to Success Conditional Grant is designed to open up the appraisal profession to a new generation of appraisers and stipulates that participant priority be given to veterans, minorities and those in designated rural areas. AI was awarded the full grant amount of \$500,000 to build its AI PAREA program in collaboration with its partners. AI committed more than \$2 million toward AI PAREA.

PAREA, which is an online program, is an alternative pathway for aspiring appraisers to gain their required experience hours to become a licensed or certified appraiser. Historically, the only option for an appraiser to complete their experience hours was through a supervisor/trainee model that requires the aspiring appraiser to find their own supervisor. PAREA is currently accepted in 43 states, and that number is likely to increase as more states adopt this alternative pathway.

Key elements of AI PAREA include:

- Participants will be supported throughout the program by mentors who are Appraisal Institute Designated Members and full-time employees of the organization. The Appraisal Institute specifies rigorous requirements for Designated membership regarding experience, education and moral character and those individuals demonstrate the highest standards of education and ethics.
- AI PAREA participants will have access to the organization’s 66 chapters to enhance networking opportunities and connect with appraisers who can potentially help participants become geographically competent, meaning that participants can learn about the specifics of local markets from appraisers with that knowledge and experience.
- In addition to the basic specification of three Uniform Standards of Professional Appraisal Practice (USPAP)-compliant reports established for PAREA programs by the AQB, AI PAREA features an additional 10 practice assignments and reports. The assignments are consistent for all participants and include a variety of complexity and property types to reinforce important appraisal concepts and skills.
- The assignments that are part of AI PAREA are developed by an organization with a 90-plus-year history of creating best-in-class education, publications and other appraisal products.
- AI PAREA participants have access to a knowledge center that includes a variety of resources that appraisers use every day including forms software and a multiple listing service (MLS).

“The AQB’s approval of AI PAREA for the licensed residential path is a significant milestone for our organization and the entire valuation profession,” said Appraisal Institute President Craig Steinley, MAI, SRA, AI-GRS, AI-RRS. “This program will create many opportunities for aspiring appraisers who might not currently have a pathway into the profession.”

“The Foundation is so pleased to see the first PAREA program receive approval from the Appraiser Qualifications Board,” said The Appraisal Foundation President David S. Bunton. “The introduction of this program to the marketplace opens a new pathway for aspiring appraisers, and we look forward to welcoming PAREA participants to the appraisal profession.”

View a [clip of AI PAREA](#).

AI PAREA will initially welcome select participants during the pilot program phase, who have completed their Qualifying Education and reside in a state which has fully accepted PAREA in lieu of the traditional supervisor/trainee model. AI PAREA is expected to launch broadly and make registration available by September 2023.

Learn more about [AI PAREA](#).